

ANTI-BRIBERY AND CORRUPTION POLICY

Why do we have this policy?

Goodman has an Anti-bribery and Corruption Policy to demonstrate its commitment to conducting its business in accordance with its values and applicable laws and regulations. One aspect of this commitment is that Goodman behaves with honesty and integrity and avoids any conduct which may be considered to be corrupt or contrary to good corporate ethics. Goodman prohibits any activity that seeks to bribe, corrupt or otherwise improperly influence a public official in any country, or to act (or omit to act) in a way that differs from that official's proper duties, obligations and standards of conduct. Goodman also encourages open and transparent dealings with agents and other external parties and prohibits the giving of bribes or secret commissions.

Definitions

Bribery of a public official involves giving or offering a bribe or other improper payments or benefits (monetary or otherwise) to a person where the benefit:

- + Is not legitimately due or is given for an improper purpose
- + It is given or offered with the intention of influencing a public official in the exercise of their duties.

A **Public Official** includes:

- + An employee, official or contractor of a government body or state-owned enterprise
- + A person performing the duties of an officer or position created under a law of a foreign country or by the custom or convention of a country
- + A person in the service of a government body including a member of the military or the police force
- + A politician, judge or member of the legislature of a country
- + An employee, contractor or person otherwise in the service of a public international organisation (such as the United Nations)
- + An individual who is or who holds himself or herself out to be an authorised intermediary of a public official (as defined against the points above).

Who does the policy apply to?

The policy applies to all non-executive directors (Directors) as well as employees and contractors (team members). It may also be extended to suppliers with whom we are working with under contractual obligations.





What does this policy cover?

This policy sets out the common principles and minimum standards for preventing, detecting and reporting bribery and corruption.

Prohibitions

- + You must not seek to bribe, corrupt or otherwise improperly influence a public official. Such actions are incompatible with Goodman's Code of Conduct and are illegal under the laws of many jurisdictions in which we operate. Committing bribery or corruption may expose Goodman and individuals to serious criminal and civil penalties as well as reputational damage. Team members may also be subject to internal disciplinary action, including possible dismissal.
- + You must not provide a benefit to an external party where it is expected or likely that any of that benefit will be provided or offered to another person in order to influence a public official. Particular care needs to be taken with, for example, arrangements with consultants or agents who assist in securing business, or who arrange introductions to key government decision-makers, in any country according to local custom in that country.
- + Goodman prohibits political donations but allows attendance at political events where lawful and approved by the Regional CEO.

- + Goodman also prohibits facilitation payments being made by team members or agents/ intermediaries to public officials in any country. A facilitation payment may constitute a bribe and is made with the intention of expediting an administrative process. Such facilitation payments are prohibited by Goodman, regardless of whether they are deemed legal under the jurisdiction in which they occur.

Key points about the prohibitions

- + Anti-bribery legislation in a number of jurisdictions is expressed to have extra-territorial reach where a person may be prosecuted in a country even where the relevant activity occurred entirely in another country. Further, in considering whether a benefit offered or given to a public official is legitimate it is not relevant that the benefit is customary or officially tolerated in the relevant country.
- + Liability for bribery may arise despite the benefit being given or offered to a person other than directly to the public official e.g. to a relative or business partner of a public official.
- + Liability for bribery may also arise where an illegitimate benefit is channelled through an agent or other intermediary or where Goodman or a team member is reckless or "wilfully blind" as to the likely use of monies or other benefits provided to such external parties.

Dealing with public officials and external parties/ agents

- + Each region should have appropriate procedures for dealing with public officials. These procedures should include appropriate training so that team members understand the special circumstances which apply to dealing with public officials.
- + Team members should be aware that Goodman seeks to engage external parties and agents who may act on its behalf only if they are willing to commit to the same principles set out in this policy. Where appropriate, contractual undertakings are obtained from such external parties and agents by mechanisms such as the Statement of Business Ethics.
- + Team members should follow the general prohibitions and guiding principles as detailed in the Gifts and Entertainment Policy.
- + Offering or accepting of entertainment or gifts to or from public officials will be inappropriate in a range of circumstances, including where the public official is exercising their discretionary power such as in a tender process.
- + Gifts and entertainment should only be given to public officials where lawful and in compliance with all governmental codes, consistent with local customs, and where approved by the relevant Regional CEO. Gifts and entertainment must not be

excessive in value or likely to be perceived as an intent to bribe or gain influence.

- + If a team member is in any doubt as to the appropriateness of a proposed expenditure, then the Group Head of Legal and Company Secretary or Chief Risk Officer should be consulted.
- + Any expenditure should continue to be approved under standard Goodman procedures.

Detecting and reporting

- + Goodman recognises the value and importance of team members reporting identified or suspected instances of bribery of public officials and other corrupt practices and strongly supports such disclosures and reports.
- + Team members should remain alert to any instances of other team members, joint venture partners, project partners or advisers attempting to, or succeeding in, bribing or otherwise corrupting a public official or otherwise not meeting the standards of behaviour required under this policy.
- + Reports concerning possible instances of the bribery of public officials or other examples of corrupt practices should be made in accordance with the Ethical Concerns Policy to the Regional or Group CEO or regional or Group Legal, Risk or HR Executive.



- + Goodman will take all reasonable steps to protect team members (who make such reports) from any victimisation or detrimental action in reprisal for the making of a report pursuant to the Ethical Concerns Policy.
- + Group Risk will from time to time review adherence to this policy and report any discrepancies to the Risk and Compliance Committee.

Goodman takes bribery and corruption seriously and action will be taken where there is a breach of this policy. Any breach of this policy or incidents of bribery and corruption will be reported to the Risk and Compliance Committee and Board.

Governance

Goodman is committed to complying with the laws and practices in relation bribery and corruption and is guided by applicable anti-bribery legislation. This policy should be read in conjunction with Goodman's other core policies including the Code of Conduct. This policy is available on the Goodman website and Intranet, the "Greenroom". This policy is covered as part of training for team members.

This policy has been approved by the Goodman Boards and is effective from June 2022. Goodman will review this policy including its effectiveness annually or earlier in response to any significant regulatory developments.

