Apportioning consideration of GMG stapled Securities+

A stapled security is a combination of a unit in Goodman Industrial Trust (GIT), a share in Goodman Limited (GL), and a CHESS Depository Interest (CDI) representing a share in Goodman Logistics (HK) Limited (GLHK), that must be traded on the Australian Stock Exchange as one security.

GIT units, GL shares, and GLHK CDIs remain as separate assets for Australian capital gains tax purposes. The cost base of your units and shares is the amount you paid for them, including the incidental costs of acquisition and disposal (eg. brokerage fees and stamp duty). To calculate your cost base you will need to split the acquisition cost of the securities between the three assets. Our suggested method of splitting the acquisition cost is to take the adjusted net assets of GIT, GL and GLHK and divide each by the adjusted net assets of GMG and then multiply by the acquisition security price (see example below).

Example:

$$\frac{\text{Adjusted GIT Net Assets}}{\text{Adjusted GMG Net Assets}} \text{ x Acquisition Security Price = Cost Base of GIT}$$

$$\frac{\text{Adjusted GL Net Assets}}{\text{Adjusted GMG Net Assets}} \text{ x Acquistion Security Price = Cost Base of GL}$$

$$\frac{\text{Adjusted GLHK Net Assets}}{\text{Adjusted GMG Net Assets}} \text{ x Acquistion Security Price = Cost Base of GLHK}$$

Further information regarding the tax treatment of stapled securities can be found on the ATO website.