



media release+

Speculative developments filling quickly as Goodman sells largest available building

Date: 20th September
Release: Immediate

The £1.9 billion Arlington Business Parks Partnership fund (ABPP), which is managed by international property group Goodman, has sold the largest building within the recently completed Charlton Court development. The 10,220 sq ft building at Charlton Court has been sold to an undisclosed owner occupier. The agreement means that the speculative office phase that was completed earlier this year is now 60% full. The building was acquired for £1,778,280.

Patrick Going, Goodman's Development Director, UK Business Parks commented: "Our latest phase of development – which was completed as recently as February – is filling up very quickly and we are also seeing significant interest in the remaining space and other potential developments. It proves that businesses regard Gloucester and the South West as a strong place to do business. We are confident that the environment we are creating here will match the region as the perfect place to run and grow a business."

Gloucester Business Park - currently one of Goodman's fastest growing business parks and the largest allocated employment site in the South West - is also developing an attractive list of amenities. Health and fitness chain Esporta is due to open towards the end of this year, which will complement the 24-hour Tesco superstore, the Premier Travelodge and the Whittle Inn Whitbread pub. A planning application has also been submitted by Frontier Estates - who acquired land at the Park last year – which will eventually include retail and leisure facilities as part of their development.

The agreement has been signed on behalf of Goodman's £1.9 billion Arlington Business Parks Partnership, which owns 21 other assets across the UK. Jointly managed alongside Legal and General, it is one of the largest specialist funds in the UK.

Goodman was advised by Alder King.

-Ends-

About Arlington Business Parks Partnership

The ABPP is a UK business park fund created in 2003 by Arlington Securities Limited and investment partner Legal and General. Goodman and L&G manage the fund. ABPP owns a unique portfolio of high quality business parks in a managed environment spread across the UK. It has a gross asset value of over £1.9 billion.

About Goodman Group

Goodman International Limited is an integrated property group with operations throughout Australia, New Zealand, Asia, Europe and the United Kingdom.

Goodman Group, comprised of the stapled entities Goodman International Limited and Goodman Industrial Trust, has a market capitalisation of approximately A\$11.8 billion (approximately £5.02 billion), making it the largest industrial property group listed on Australian Stock Exchange and the second largest listed specialist fund manager of industrial and business park assets globally.

Goodman entered the UK market in December 2005 when it acquired Arlington Securities and in May 2006 it moved into Europe, purchasing industrial property developer Eurinpro International SA ('Eurinpro'). The business has since consolidated its strength across the UK by acquiring business park developer Akeler and logistics property specialist Rosemound Developments in November 2006 in April 2007 respectively.

The group re-branded from Macquarie Goodman to Goodman on 2 July 2007.

Corporate Document Disclaimer - Goodman Group

This document has been prepared by Goodman Group (Goodman International Limited (ABN 69 000 123 071) and Goodman Funds Management Limited (ABN 48 067 796 641) (AFSL 223621) as the Responsible Entity for Goodman Industrial Trust (ARSN 091 213 839)). The details in this press release provide general information only.

It is not intended as investment or financial advice and must not be relied upon as such. You should obtain independent professional advice prior to making any decision. This media release is not an offer or invitation for subscription or purchase of securities or other financial products. This media release does not contribute an offer of securities in the United States. Securities may not be offered or sold in the United States unless they are registered under the US Securities Act of 1933 or an exemption from registration is available. Past performance is no indication of future performance. All values are expressed in Australian currency unless otherwise stated. [July 2007]

For further information on Goodman please contact:

Will Spratt	020 7072 4061	wspratt@gciuk.com
Pete Sigrist	020 7072 4145	psigrist@gciuk.com
Kate Poulter	020 7072 4142	kpoulter@gciuk.com