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Continental selects Goodman International for its new distribution centre in Korbach, Germany

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Release immediate

Langenfeld – Goodman International ('Goodman') today announced an agreement to develop a new distribution centre for leading automotive supplier Continental in Korbach, central Germany.

Continental will lease the new facility, situated next to its current distribution centre, from Goodman.



Klaus Friedrich, Mayor of Korbach; Jürgen Marth, General Manager Continental Germany; Werner Knan, Regional Director Germany Goodman

Continental will be operational in the new 11,000 sqm warehouse by summer 2008 and will use it for the optimization of its logistics processes, including the storage of 1.5 million cycle tyres and one million hoses.

The purpose built facility will house approximately 5,700 racks to accommodate Continental's specific storage needs. An adjacent 400 sqm office building will host the administration and packaging departments.

This latest agreement is an extension of Goodman's existing relationship with Continental, whose current logistics facility in Korbach is managed by Goodman in Goodman's European Logistics Fund. The new warehouse will also be placed in this Fund.

Werner Knan, Regional Director for Goodman in Germany said: "This lease agreement illustrates the strength of our integrated customer service offering. We are happy to further support Continental in the expansion of their warehouse network while at the same time expanding our footprint as a property service provider for the automotive industry in Germany."

About Continental

The Continental Corporation is a leading automotive supplier of brake systems, chassis components, vehicle electronics, tires and technical elastomers. In 2006 the corporation realized sales of EUR 14.9 billion. At present it has a worldwide workforce of around 89,000.

The tire division is the official sponsor of the UEFA Euro 2008™, which takes place Austria and Switzerland in June 2008. For further information visit www.ContiSoccerWorld.de, www.ContiFanWorld.com, www.conti-online.com.