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Goodman signs up two new occupiers at Oxford Business Park

Date: 19 August

Release: Immediate

The Arlington Business Parks Partnership fund (ABPP), which is managed by international property group Goodman, has agreed terms with two new occupiers at Oxford Business Park. Waldner Ltd will occupy 1,790 sq ft, and Glenmark Pharmaceuticals Europe Ltd is taking up 3,765 sq ft of space at The Quorum development at the Park.

Waldner Ltd, producer of laboratory suites, and Glenmark Pharmaceuticals have both signed ten year leases at the Park, which is owned, developed and managed by Goodman. An 88-acre economic hub comprising nearly 1m sq ft of office development to date, along with a range of amenities and plots for further development, Oxford Business Park is the principal business location within the city's ring road, and currently has over 45 occupiers including Blackwell Publishing, Harley-Davidson (UK), BT, Regus, and Oxfam.

James Raven, Goodman's Development Director, UK Business Parks commented: "It is great to see Waldner and Glenmark becoming the latest occupiers at The Quorum. The demand for space at the Park is a reflection of having a great product within a high quality and well managed environment. Goodman's ability to offer a range of services that make it hassle free for businesses to re-locate to the park is another strong factor."

Goodman will also be managing the fit out to Glenmark's office space at The Quorum.

Oxford Business Park is an ideal business location, with easy access to the A34 and M40, and a regular bus service providing easy access to the city centre and rail station. As well as on-Park amenities such as a David Lloyd Health & Fitness Club, day nursery, restaurant and hotel, the adjacent retail park has a selection of shops including Boots, a Tesco superstore and a petrol station.

The agreement has been signed on behalf of Goodman's Arlington Business Parks Partnership. Jointly managed alongside Legal and General, it is one of the largest specialist funds in the UK.

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About Arlington Business Parks Partnership

The ABPP is a UK business park fund created in 2003 by Arlington Securities Limited and investment partner Legal and General. Goodman and L&G manage the fund. ABPP owns a unique portfolio of high quality business parks in a managed environment spread across the UK.

About Goodman Group

Goodman International Limited is an integrated property group with operations throughout Australia, New Zealand, Asia, Europe and the United Kingdom.

Goodman Group, comprised of the stapled entities Goodman International Limited and Goodman Industrial Trust, has a market capitalisation of approximately A\$11.8 billion (approximately £5.02 billion), making it the largest industrial property group listed on Australian Stock Exchange and the second largest listed specialist fund manager of industrial and business park assets globally.

Goodman entered the UK market in December 2005 when it acquired Arlington Securities and in May 2006 it moved into Europe, purchasing industrial property developer Eurinpro International SA ('Eurinpro'). The business has since consolidated its strength across the UK by acquiring business park developer Akeler and logistics property specialist Rosemound Developments in November 2006 in April 2007 respectively.

The group re-branded from Macquarie Goodman to Goodman on 2 July 2007.

About Waldner Ltd

Waldner is the European Market Leader in laboratory suites

About Glenmark Pharmaceuticals

Glenmark Pharmaceuticals is a research-driven, global, fully integrated pharmaceutical company

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