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Goodman develops new 25,000 sqm warehouse for the global home appliance industry leader Whirlpool in Wroclaw, Poland

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Release <<Immediate>>

Goodman Group (ASX: GMG), the integrated global property group which owns, develops and manages industrial and office space, today announced its agreement with the global home appliance industry leader Whirlpool Corporation for the development of a new 25,695 sqm purpose-built warehouse.



Whirlpool Poland is currently present in Wroclaw with production facilities to serve the Polish and European markets. In order to respond to its growing success, Goodman will develop a new high-quality warehouse for the leading global home appliance manufacturer. The facility will be developed on a 53,907 sqm plot of land adjacent to Whirlpool's current infrastructure.

The warehouse will be built to suit Whirlpool's logistics needs while at the same time offering multimodal accessibility. Goodman will install a railway siding up to the warehouse with a 6m

canopied platform and three gates giving direct access to the railway ramp. The warehouse will have 17 loading docks, 3 overhead doors and an extended loading bay. The available free height will be 10m and the super flat floor will have a load bearing capacity of 50 kN/sqm. The site will offer parking space for 37 cars and 27 trucks.

Fabio Legnani, Supply Chain Planning and Operations Manager, Whirlpool Wroclaw commented: *"We look forward to occupying this new facility that will provide the capacity we need to grow our business in this strategic region. The new warehouse allows us to enhance efficiencies and better serve our customers in Poland and the rest of Europe."*

Wroclaw is situated in Poland's strategic Lower Silesian area which borders Germany and the Czech Republic. It is a perfect location for companies distributing in Poland and internationally, with an expanding transport infrastructure and a series of international companies in the electronic, chemical, food, pharmaceutical, cosmetic and auto industries. Whirlpool's new facility will be strategically located near the planned S5 motorway, 10km from the A4 highway and 8km from Wroclaw's international airport.

"Due to its strategic location and large consumer market, Wroclaw is competing increasingly with the Czech Republic and south-east Germany to be the leading logistics hub for electronic and household appliances manufacturing" - commented Rafał Bochenek, Managing Director Goodman Poland. *"Whirlpool is the global industry leader in home appliances and we are very pleased to support their expansion in this strategic region. The solution we have developed shows the strength of our integrated customer service offering. Whirlpool will be concentrating on the optimisation of its operations while being installed in a prime quality warehouse that is managed for them by our experienced teams."*

Goodman acquired the land from Whirlpool owned Polar SA. On delivery, the warehouse will be placed in Goodman's European Logistics Fund and Whirlpool will rent it from Goodman. Work on the facility will start beginning of January 2008 and will be completed by August 2008.

On a global scale, Goodman has € 23.4 billion assets under management. In Poland, Goodman developed 40,000 m² of high-quality warehouse space, of which 24,000 m² is placed in Goodman's European Logistics Fund and managed by Goodman's property service teams. Goodman is currently developing an over 150,000 m² logistics center in Krakow with flexible facilities that allow for multi-tenant storage, distribution and light production facilities.

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